

# Referral Fees



A referral fee is any commission, payment, fee or other reward we receive from other companies in return for recommending their services to you. We believe you should know how much we stand to receive each time we make a referral and whether these companies are connected to us. This way, you can make an informed decision whether to use them or use a company of your own choice. You can find out more about our fees at [www.acres.co.uk/services-mh/fees-charges](http://www.acres.co.uk/services-mh/fees-charges)

## Sales

Service	Company	Declaration	Connection to AEA*	Referral Fee
Conveyancing Services	Law Firm Services	We recommend sellers and/ or potential buyers use solicitors on this Provider's approved panel.	None	We receive a referral fee from Law Firm Services of up to £330 (incl. VAT) for each sale/purchase or remortgage completed. Staff may from receive £25 per sales/purchase from this amount
Surveys	Andersons Surveyors	We recommend vendors and purchasers who require a survey to use this company.	None	We receive a referral fee of 24% (incl. VAT) of the amount of Andersons Surveyors invoice to you. Staff may receive £15 from this amount.

## Lettings

Service	Company	Declaration	Connection to ARL*	Referral Fee
Trade Contractors	Various Trade Contractors e.g. electricians, plumbers, gas engineers, etc.	We recommend landlords who require a contractor to repair, maintain and/or certify their properties to use these companies.	None	The amounts we receive from trade contractors vary according to the value of the work done as shown in their invoice. In percentage terms we receive between 10% and 20% (inc VAT) of the amount of the invoice.

## Sales & Lettings

Service	Company	Declaration	Connection to AEA* & ARL*	Referral Fee
Mortgages & Financial Services	Acres Financial Services Limited	We recommend landlords, vendors and purchasers who require mortgage and protection policies to use this company.	AEA Partners are Directors of Acres Financial Services Ltd & ARL Ltd	Acres Estate Agents receives £130 referral fee for every mortgage application submitted. Staff may individually receive £50 from this amount.
Auctions	I AM SOLD	We refer vendors who instruct us to sell their property by way of auction to use this company.	None	We do not receive a referral fee but we may enter into split commission arrangements on a 50%/50% basis (incl. VAT) of the holding fee where the referral results in a sale of the property at auction. Staff may also receive £100 shopping voucher for referrals

All our recommended service providers are carefully selected to improve the services we offer to you. The referral fees shown are per referral and do not affect the final amount you pay to the service provider. All referral fees are separate from your obligation to pay our own fees or commission, which are subject to VAT.

\*AEA = Acres Estate Agents

\*ARL = Acres Residential Lettings Limited